

Dear Mr Taillant,

With reference to your letter as of February 06, let me, on behalf of the Nordea Bank AB (publ) group, confirm that we have received your letter.

Nordea has clear CSR commitments, and the Group follows these in all our operations and business proceedings. There is no evidence to date that a potential Nordea involvement in the project you mention in your letter would violate these commitments. Having said that, we are of course open to meet with you for a further dialogue around the issues in mention.

Please bear in mind that according to Swedish jurisdiction, under which Nordea Bank AB (publ) operates, a bank is in no position to discuss client matters with independent third parties. We are not entitled to reveal neither the identity of our clients nor the nature of our relationships with them. This is also common business practice with banks all over the world, so we hope you understand the nature of this matter.

We thank you for taking up your concerns regarding Nordea directly with us, and we are looking forward to hearing from you.

Sincerely,

Knut Rørbakken

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